

## CAPITAL BUDGET MONITORING

Report By: Director of Environment

### Purpose

1. To advise Members on the progress of the 2007/08 Capital Programme for Environment within the overall context of the Herefordshire Council Capital Programme.

### Financial Implications

2. Capital Budgets for the Environment Programme Areas for 2007/08 are shown in Appendix 1, on an individual basis, with funding arrangements indicated in overall terms.
3. The total of the Capital Programme has been increased to £28,931,000 from £27,004,000 notified to the previous meeting (see Appendix 1). This is a net increase of £1,927,000 and relates to:
  - Reduction of £728,000 in estimated costs of the Rotherwas Access Road project, this revised amount does not include any estimate for works in relation to the Rotherwas Ribbon;
  - An addition of £260,000 in relation to the City Centre Enhancements project, transferred from the Economic Development Programme;
  - An increase of £10,000 in relation to landscaping work at Grafton Travellers site;
  - An increase of £9,000 to reflect final works carried out at Pembridge Travellers site which is funded through contributions from the revenue budget;
  - An additional budget of £45,000 relating to the purchase of Land at Belmont Pool, which will be funded through a contribution from the Planning service;
  - An addition of £25,000 in relation to works at Shobdon Car Park, funded by s106 monies from Kingspan;
  - Additional funding through s106 agreement with Asda of £2,306,000. £2,172,000 relates to Flood Defence Works in Hereford. Contract negotiations are currently taking place with the Environment Agency, who will take overall responsibility for this project. £134,000 relates to contributions to the Bus Service and Pedestrian and Cycle Route works.

### Considerations

4. The report has been largely based on the latest round of capital monitoring, which involved an examination of all schemes at the end of September 2007. Care is being taken to ensure the forecast spend accurately reflects the expected spend in 2007/08. The Environment General Capital Working Group is keeping the overall spending position under careful review.

5. The total spent or committed to 30th September is £12.5 million or 43.2% of the Revised Forecast. The actual amount spent is £7.69 million.

## **RECOMMENDATION**

**THAT the report be noted.**

## **BACKGROUND PAPERS**

- None identified.